

WHICH LOAN PROGRAM IS

# Right for you?

## FHA

Minimum FICO\*: 550  
Debt-to-Income\*\*: 55%  
MI: .55 of Loan Amount  
Loan Limit: \$563,500

FHA loans typically provide lower interest rates and lower down payment requirements, making it an attractive first time home buyer program for buyers with credit scores above 550.

## USDA

Minimum FICO\*: 600  
Debt-to-Income\*\*: 43%  
MI: .30 of Loan Amount  
Loan Limit: DTI Dependent

Properties in eligible rural areas, do not require a down payment, have low monthly mortgage insurance, and may allow closing costs to be rolled into the loan.

## CONVENTIONAL

Minimum FICO: 620  
Debt-to-Income\*\*: 50%  
MI: Variable  
Loan Limit: \$795,000

Get into your dream home or refinance your current home with a conventional loan from Alta Home Lending.

## VA

Minimum FICO\*: 600  
Debt-to-Income\*\*: 55%  
MI: None  
Full Entitlement: No Loan Limit  
Remaining Entitlement: \$795,000

As a veteran, you've served our country and earned the right to obtain a VA loan. VA loans are reserved for veteran and active duty buyers and do not require a down payment or monthly mortgage insurance.

AS YOUR **LOCAL MORTGAGE PROFESSIONAL**, I'M PREPARED TO HELP FIND THE **RIGHT LOAN PROGRAM** FOR YOU AND **GUIDE YOU THROUGH** THE ENTIRE HOME LOAN PROCESS.

**Contact me to learn more.**

### Michael Johnson LOAN OFFICER

NMLS 2701925  
210.872.1297  
mjohnson@altahl.com  
altahl.com/loan-officers/michael-johnson  
99 Trophy Club Dr Ste 334  
Trophy Club, TX 76262



### Michelle Keller CENTRAL TEXAS TEAM LEAD

Phillips & Associates  
mkellerrealtor@outlook.com  
M: 512.296.6562  
www.phillipsrealty.co/  
8 Dominion Dr Bld 100-110  
San Antonio, TX 78257

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LENDING



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